



2021 Annual Report

LETTER FROM THE CHAIR

GREETINGS

On behalf of the St. Croix Valley Health Care Foundation Board (SCVHCF), I am pleased to share our 2021 Annual Report. Since our founding in 1982, we have made significant contributions to St. Croix Regional Medical Center (SCRMC) and community clinics, including financial donations, medical equipment and furnishings. For many years, the foundation has offered scholarships to assist individuals from area communities who are pursuing careers in the health care field. Some of the past recipients have chosen to work in our medical facilities.



The mission of the SCVHC Foundation is to serve the needs of patients at SCRMC and community clinics. It has been an extraordinarily difficult year with the COVID pandemic. But we were able to contribute to some of SCRMC's needs.

We cancelled our 2021 fall fundraising event, but the golf tournament was successful in 2021 and 2022.

The success of the foundation is due to the dedication and diligent work of the board members. We appreciate your support and contributions we have received throughout the year. It is our hope we can continue providing support to SCRMC throughout our fundraising, and hope you will join us for these events.

The foundation looks forward to continuing to invest in the future of SCRMC and its community clinics.

Lynn Longnecker
Foundation Chair

BOARD OF DIRECTORS

The Board of Directors of the St. Croix Valley Health Care Foundation is made up of volunteer community members. The Board of Directors governs the work of the foundation. Our board shapes the foundation's direction through its mission, strategy and fundraising. It ensures that the leadership, resources and finances in place match the foundation's mission.

Lynn Longnecker, Chair
Alec Mortel, Vice Chair
Fay Caneday, Treasurer

Cheryl Bjornstad
Brian Blesi
Fay Caneday
Dave Dobosenski, SCRMC CEO
Elizabeth Ebersperger
Jon Jacobson
Lynn Longnecker
Jessica Minor

Alec Mortel
Laurie Nelson, Foundation Assistant
Robert Nelson
Sue Nelson
Jeanette Rochford
Elvira Schmidt
Denise Sinclear Todd

Consider joining the Foundation board and this important work. Contact Laurie Nelson, 715-483-0587, to learn more.

YOUR DONATIONS AT WORK

It is the goal of the St. Croix Valley Health Care Foundation to benefit patients of St. Croix Regional Medical Center by purchasing equipment that meets patient needs. Items purchased benefit the clinics as well as the hospital.

In 2021, the Foundation donated \$500 to Party for a Lifetime, Ltd., a non-profit charitable organization that helps cancer patients by providing financial support to local causes, individuals, and families affected by cancer. The donations for individuals and families are for the purpose of offsetting out-of-pocket costs for medical treatments or other cancer related expenses.



SCHOLARSHIPS

In addition to purchasing medical equipment, the foundation awards scholarships each spring to new or former high school graduates who are entering or furthering their education in a health care field. In 2021, the following twelve individuals received scholarships: Sydney Boyle, Chisago City; Kalli Christenson, St. Croix Falls; Avery Constant, Cottage Grove; Emily Doriott, Webster; Grace Ginter, Lindstrom; Hannah Janssen, Webster; Jaidyn Jewell, Siren; Emily McCurdy, St. Croix Falls; Karley Mether, Taylors Falls; Olivia Nelson, Balsam Lake; Rylee O'Brien, Frederic; Madison Thiex, Webster; Kendra Warnke, Chisago City.

Scholarships are available to graduating seniors, post-high school students and non-traditional adults returning to school. All applicants must be pursuing a degree in a health care field. Scholarships are limited to students from Frederic, Grantsburg, Luck, Osceola, Siren, St. Croix Falls, Unity, and Webster School Districts in Wisconsin, and Chisago Lakes School District in Minnesota, including Lindstrom, Chisago City, Center City, Shafer and residents of Taylors Falls. Children of SCRMC medical staff and employees are also eligible.

The foundation raises monies for equipment and scholarships through golf tournaments, the fall gala dinner and donations. Please consider making a donation to this worthy organization.

Scholarship applications can be found online at <https://www.scrmc.org/about-scrmc/giving/foundation/scholarships/>, or requested by e-mail at foundation@scrmc.org. You may also contact Laurie Nelson, Foundation Assistant, at 715-483-0587, or stop by the medical center. Completed applications are due April 1 every year. Winners are selected and notified by the end of May.

FUNDRAISING



ANNUAL GOLF TOURNAMENT

The foundation's annual golf tournament is held the third Friday in June at the Frederic Golf Course. Play is always friendly, intense and competitive. There was no golf scramble in 2020 due to the COVID-19 pandemic. Our 2021 golf scramble was held June 18, 2021. There is a limit of 28 teams, providing sponsorship opportunities to gain exposure for your business or to show your support. Sponsorships range from Cart/Food Sponsor (\$1,500), Corporate (\$500) and Hole (\$250) sponsorship levels.

FALL GALA

Each year the St. Croix Valley Health Care Foundation holds its Annual Fall Fundraising Gala on the fourth Thursday in September at Trollhaugen Convention Center in Dresser, WI. The Gala features good food, silent auction items followed by a live dessert auction and an exciting key raffle. There was no Fall Gala in 2021 due to the COVID-19 pandemic. At the time of this publication, the 2022 gala has been cancelled.

WAYS TO GIVE

MONETARY DONATIONS. Cash contributions may be eligible from state and federal income taxes.

SECURITIES. While gifts of cash are simple to make, gifts of securities are frequently the most advantageous donation from a tax perspective. Contributing long-term, appreciated securities to a charity allows you to avoid paying capital gains tax. To qualify as long-term, you have to own the security for at least one year. In addition, you still receive an income tax deduction equal to the full fair market value of the security at the time it is contributed. Gifts of long-term, appreciated securities are fully deductible up to a maximum of 30% of your adjusted gross income. Before you make your donation, please be sure to consult your tax advisor and financial advisor.

FINANCIAL

INCOME

| | | |
|---------------------------|-----------|------------------|
| Golf Classic Income | \$ | 19,100.00 |
| Donations | \$ | 9,283.28 |
| Checking Account Interest | \$ | 12.15 |
| Total Income | \$ | 28,395.43 |

EXPENSES

| | | |
|-------------------------------------|-----------|------------------|
| Golf Classic Expenses | \$ | 8,172.20 |
| Board Expense | \$ | 637.89 |
| Credit Card Processing Fees | \$ | 105.15 |
| Office Expenses | \$ | 158.74 |
| Accounting Fees | \$ | 1,227.00 |
| Contract Assistant Expense | \$ | 7,500.00 |
| Scholarship Payments | \$ | 6,000.00 |
| Postage and Delivery | \$ | 233.10 |
| Donation to PFAL cancer fund-raiser | \$ | 500.00 |
| State Registration Fees | \$ | 69.00 |
| Annual Report Printing | \$ | 158.00 |
| Total Expenses | \$ | 24,761.08 |

FOUNDATION ASSETS as of 12/31/2021

| | | |
|---------------------------------|-----------|-------------------|
| Investment Balance | \$ | 698,556.74 |
| Checking Account Balance | \$ | 28,841.55 |
| Certificates of Deposit Balance | \$ | 31,185.08 |
| Total Assets | \$ | 758,583.37 |

MISSION

The St. Croix Valley Health Care Foundation raises funds, manages endowments and distributes resources to support the St. Croix Regional Medical Center and other organizations that provide high-quality health care benefiting individuals and families of the St. Croix Valley.



For more information about the SCVHC Foundation, please email
Laurie.nelson@scrmc.org or call 715-483-0587.
<https://www.scrmc.org/about-scrmc/giving/foundation>